# Financial Support for Promotion of SRI

National Bank for Agriculture and Rural Development

#### NABARD Roles in Support of SRI

- Assistance for popularization of SRI
  - -- both government and funding agencies
- Loan assistance to individual farmers
  - > For raising crop as per SRI method
  - For producing inputs for crop such as organic manures and pesticides
  - For manufacture of implements and special equipment required

#### Assistance for popularization:

- Farm Innovation & Promotion Fund
- Farmers' Technology Transfer Fund
- Research & Development Fund
- Rural Innovation Fund

Information on these Funds is available at: <a href="https://www.nabard.org">www.nabard.org</a>

#### Assistance for popularization (contd.)

- Financial assistance from FIPF for promotion of SRI in Uttar Pradesh
  - > Prathama Gramin Bank
  - ➤ About 1,000 farmers spread out over 25 farmers' clubs
- People's Science Institute, Dehradun,
  - ➤ Seven voluntary agencies and 550 trainer farmers were associated

#### **Assistance to Farmers' Clubs**

- Farmers' clubs are sponsored by bank branches
- Activities of the Farmers Clubs are supported by NABARD
- These Clubs work for the promotion of agriculture
- They can act as catalysts for popularising SRI

## Credit / subsidy support

- Short-term loans for raising crop under SRI
  - **Commercial Banks**
  - Regional Rural Banks
  - **Cooperative Banks**
- Circulation of package of practices on SRI to all banks
- Investment credit for manufacture of equipment, production of organic inputs
  - Vermi-compost, fruit and vegetable waste compost, and bio-fertilisers
  - CISS for production of organic inputs under NPOF

### Conclusions

- Adoption of SRI by farmers in paddygrowing areas is needed in country
- Banks can support the programme by extending credit for SRI and related activities
- CISS on organic inputs supplements the input needs of the programme
- NABARD funds can be made available for making SRI more popular